

Benefits:

MyCT Savings is a simple, convenient, and voluntary way to save for retirement.

Your employer has registered with the MyCT Savings program. You can set up your account or opt out at this time.

Save for retirement automatically through payroll deductions at work with the MyCT Savings program. Your account is in your control and goes with you from job to job. Every little bit you save now can potentially make a difference in retirement.

30 days to decide:

Start saving

- **Set up your online account now**
 - Update your savings choices.
- **Set up your account later**
 - Your savings will start automatically based on the standard savings choices.

OR

Opt out

Opt out of MyCT Savings to prevent contributing money from your paycheck.

Decide online at www.MyCT Savings.com, by phone at 1-833-811-7436, or by filling out a form.

Standard savings choices:

30 days after receiving the invitation, **you will be enrolled in the program automatically** and start saving part of each paycheck into your own Roth Individual Retirement Account (IRA) (unless you opt out within the 30 day window).

- **3 percent of your gross pay (wages before taxes and other deductions) will be contributed to your Roth IRA.**
- You will be invested in the Cash Preservation Fund until 60 days after your first contribution; **after 60 days, you will be invested in a MyCT Savings Target Retirement Fund based on your age.**
- **Your account will be a Roth IRA.** Contributions into a Roth IRA are made after-tax and are not taxable when you remove them from your account. Any earnings on those contributions could be tax free if you meet certain IRS criteria. You may withdraw your funds at any time.
- The only administrative charges for MyCT Savings are in the form of an annual asset-based fee of approximately 0.22%. There is also a \$26 annual account fee (that is charged quarterly at \$6.50 each quarter). You will not get a bill. This cost is taken out of your MyCT Savings balance automatically on a regular basis to help pay for the administration of the program. There are no fees while you are invested in the Cash Preservation Fund.

Set up your account and take charge of your savings:

- Verify your contact information.
- Accept the account documents.
- Add beneficiaries (who will inherit your Roth IRA in the event of your death).
- You can also:
 - Change your contribution rate
 - **Minimum = 1%**
 - **Maximum = 100% up to IRS limits for Roth IRAs**
 - Change your investment choices. Available options include:
 - Target Date Retirement Portfolios move to more conservative investments automatically as you approach and moves past your targeted year of retirement.
 - Strategic Allocation Portfolios are based upon your tolerance for risk and remain fixed in the same stock and bond funds without changing over time.

Learn more from MyCT Savings at www.MyCT Savings.com:

- [The benefits of saving for retirement](#)
- [Roth IRA eligibility and contribution guidelines](#)
- [Financial wellness resources](#)
- [Your eligibility for the Saver's Credit offered by the IRS](#)

MyCT Savings is overseen by the Connecticut Retirement Security Authority ("CRSA"). Sumday Administration, LLC ("Sumday") is the program administrator. Sumday and its affiliates are responsible for day-to-day program operations. Participants' who use MyCT Savings beneficially own and have control over their Roth Individual Retirement Accounts ("IRA"), as provided in the program offering set out at www.myctsavings.com.

MyCT Savings' portfolios offer investment options selected by the CRSA. For more information on MyCT Savings' portfolios, go to MyCT Savings.com. Account balances in MyCT Savings will vary with market conditions and are not guaranteed or insured by the CRSA, the State of Connecticut, the Federal Deposit Insurance Corporation, or any other organization.

MyCT Savings is a completely voluntary retirement program. Saving through a Roth IRA will not be appropriate for all individuals. Employer facilitation of MyCT Savings should not be considered an endorsement or recommendation by your employer of MyCT Savings, Roth IRAs, or these investments. Roth IRAs are not exclusive to MyCT Savings and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to a MyCT Savings Roth IRA through payroll deduction offers some tax benefits and consequences. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments.

The MyCT Savings and the MyCT Savings logo are trademarks of the CRSA and may not be used without permission.

MyCTSAavings is a completely voluntary program. You can opt out at any time online, by phone, or by completing this form. If you do not opt out your employer will send payroll contributions to your MyCTSAavings account. Amounts you save in this account are always your money. Your account is in your control and goes with you from job to job in accordance with the MyCTSAavings Program terms. Every little bit you save now can potentially make a difference in retirement. To opt out of payroll contributions to MyCTSAavings for more than one employer you must submit a separate form for each employer.

Contact us:

9 am to 6 pm Eastern Time, M-F

Employer assistance:

1-833-811-7435

Employee assistance:

1-833-811-7436

Completed forms should be mailed to:

MyCTSAavings
PO Box 9896
Providence, RI 02940-8096

Overnight address:

MyCTSAavings
4400 Computer Drive
Westborough, MA 01581

www.MyCTSAavings.com

1 Employee information (All fields required)

To verify your information, please provide either the last four digits of your Social Security number/taxpayer identification number, or your Access Code and date of birth. The Access Code can be found in the email or letter you received from MyCTSAavings.

_____ (M.I.)
Legal name (First)

Legal name (Last)

Address

City State ZIP code

Telephone number (In case we have a question) Last four digits of the Social Security or taxpayer identification number

Access Code Birth date (mm/dd/yyyy)

2 Opt-out reason

- I don't qualify for a Roth IRA due to my income
- I don't trust the financial markets
- I would prefer a Traditional IRA
- I'm not satisfied with the investment options
- I have my own retirement plan
- I'm not interested in contributing through this employer
- I can't afford to save at this time
- Other _____

3 Employer information

Employer name

4 Signature

I do not wish to participate in the MyCT Savings Program at this time. I understand that I can change my mind at any time and begin participating in MyCT Savings at a later date, subject to and in accordance with the terms of the MyCT Savings Program. If I decide to opt back in I can contact MyCT Savings.

Signature of employee

____ _ - ____ _ - ____ _
Date (mm/dd/yyyy)