

It's easy to get started.

Facilitate MyCTSAvings in three simple steps.

1. Register your company at MyCTSAvings.com.

You'll receive an invitation with a unique Access Code.

2. Provide your employees' payroll information and submit your employees' savings contributions levels.

You can even invite a payroll representative to help you facilitate this process.

3. Keep your employee records up to date. You'll need to submit your payroll details every pay period and keep your employees' payroll contributions and staff list up to date.

Working with a payroll provider?

Learn more about integrations at MyCTSAvings.com/payroll.



It's even easier to help your employees save.

- MyCTSAvings makes it easy to save with automatic payroll contributions to a Roth IRA.
- The default savings rate is 3% of gross pay that your employees can adjust at any time.
- Participation is voluntary. Employees can opt-out or re-enroll at any time.

References

1. A qualified employer is any employer, whether for profit or not for profit, that had five or more employees in Connecticut on October 1 of the prior year, at least five of whom were paid \$5000 or more in taxable wages in the prior year. Qualified employers do not include those who were not in existence at all times during the current and preceding calendar years, and they do not include any employer employing only individuals whose services are excluded under the unemployment compensation law.

2. Craig Copeland, "2020 EBRI Financial Wellbeing Employer Survey: COVID-19 Driving Benefit Offerings and Potentially Forcing Tough Budget Decisions," *EBRI Issue Brief*, no. 515 (Employee Benefit Research Institute, October 22, 2020).

MyCTSAvings is overseen by the Connecticut Office of the State Comptroller ("Comptroller"). Vestwell State Savings, LLC, dba Sumday Administration ("Sumday"), is the program administrator. Sumday and its affiliates are responsible for day-to-day program operations. Participants' who use MyCTSAvings beneficially own and have control over their Roth Individual Retirement Accounts ("IRA"), as provided in the program offering set out at myctsavings.com.

MyCTSAvings' Portfolios offer investment options selected by the Comptroller. For more information on MyCTSAvings' Portfolios, go to MyCTSAvings.com. Account balances in MyCTSAvings will vary with market conditions and are not guaranteed or insured by the Comptroller, the State of Connecticut, the Federal Deposit Insurance Corporation ("FDIC") or any other organization.

MyCTSAvings is a completely voluntary retirement program. Saving through a Roth IRA will not be appropriate for all individuals. Employer facilitation of MyCTSAvings should not be considered an endorsement or recommendation by your employer of MyCTSAvings, Roth IRAs, or these investments. Roth IRAs are not exclusive to MyCTSAvings and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to a MyCTSAvings Roth IRA through payroll deduction offers some tax benefits and consequences. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments.

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